

# FORTUNA STUDENT ASSOCIATION BUDGET PROPOSAL 2018-2019

Leiden University College

**i** For the academic year 2018-2019, this year's board of Fortuna Student Association proposes the following budget allocation based on the number of expected students, financial aid needed for Leiden University College committees as well as Fortuna's own financial needs. This proposal will include the following:

- A detailed financial overview of the [committees' budget](#).
- The expected [revenues & expenditures](#) of Fortuna.
- A general [income statement](#).
- A [balance sheet](#) to give an overview of Fortuna's assets and liabilities.

Fortuna Student Association is pleased to submit this proposal for services to support Leiden University in achieving its goals beyond academics.

## COMMITTEES

**i** Each individual committee's proposal has been evaluated and calculated carefully by the Board of Fortuna in order to have both a fair and optimal allocation of the funds provided by Leiden University. All monetary values in this budget are denoted in the Dutch national currency: The Euro (€).

### 22FM

Activity/Event	Budget (€)
DJ Pro Software License	55
Live Shows	40
Music License / Hosting Service	280
Spotify Premium Account	90
Website License	72
<b>Total</b>	<b>537</b>

## Act Aware

Activity/Event	Budget (€)
Active Membership Meetings	5
Bake Sales	10
Beach Clean Up	23.78
Period Party	30
Renovating the Terrace	50
<b>Total</b>	<b>118.78</b>

## Amnesty

Activity/Event	Budget (€)
Amnesty T-shirts	139.65
Core Group Meetings	32
Event at Coasters	20
Guest Speaker Lectures	30
Movies that Matter	50
Valentine's Day	15
Women's Day	15
Writer's Block's Festival	25
<b>Total</b>	<b>326.65</b>

## Beyond Arts

### General

Activity/Event	Budget (€)
General Equipment	75
Musical	1237
StuRoFest and Floorcrawl	40
<b>Sub-Total</b>	<b>1352</b>

## Dance

Activity/Event	Budget (€)
African Dance Workshop	50
Latin Dance Workshop	50
Social Outing: Dance Performance	40
UCSRN Costumes	100
<b>Sub-Total</b>	<b>240</b>

## Literary Arts

Activity/Event	Budget (€)
Guest Writer Workshops	100
Literary Jamboree	80
<b>Sub-Total</b>	<b>180</b>

## Music

Activity/Event	Budget (€)
Cajon	70
Instrument Repair	50
Meetings	15
Opera Visit	100
Sheet Music	60
Soundproofing BYA room	292
Tuning Piano	90
<b>Sub-Total</b>	<b>677</b>

## Swing

Activity/Event	Budget (€)
External Teacher Workshops	250
Social Dance Outings	100
<b>Sub-Total</b>	<b>350</b>

### Theatre

Activity/Event	Budget (€)
Make A Scene	20
Play	935
Theatre visit (1)	100
Theatre visit (2)	100
<b>Sub-Total</b>	<b>1155</b>

### Visual Arts

Activity/Event	Budget (€)
Art Supplies	172
Artist Lectures	20
Final Exhibition	124.25
Gallery Visit	50
<b>Sub-Total</b>	<b>366.25</b>

### Overview

Activity/Event	Budget (€)
General	1352
Dance	240
Literary Arts	180
Music	677
Swing	350
Theatre	1155
Visual Arts	366.25
<b>Total</b>	<b>4320.25</b>

## Diversity

### Race and Ethnicity

Activity/Event	Budget (€)
Art Exhibition	10
Guest Speakers	75
Riddim Up Party	565
<b>Sub-Total</b>	<b>650</b>

### Feminism

Activity/Event	Budget (€)
Art Project	20
Fundraiser Party	25
Panel Discussions	30
<b>Sub-Total</b>	<b>75</b>

### LGBTQ+

Activity/Event	Budget (€)
Debates	20
Drag Race	90
Filmhuis Visit	60
Introductory Party	10
<b>Sub-Total</b>	<b>180</b>

### Interfaith

Activity/Event	Budget (€)
Bodhi Day	10
Holi Celebration	55.50
Panel Discussions	4
Ramadan	5.50
Rosh HaShana	8.30
Thanksgiving	65.60
<b>Sub-Total</b>	<b>148.90</b>

### Overview

Activity/Event	Budget (€)
Race and Ethnicity	650
Feminism	75
LGBTQ+	180
Interfaith	148.90
<b>Total</b>	<b>1053.90</b>

### ExCo

Activity/Event	Budget (€)
Dinner	75
Movie Nights	40
Potluck on Floor 1	20
<b>Total</b>	<b>135</b>

## FilmCo

Activity/Event	Budget (€)
EYE Film Museum Trip	75
Filmhuis Trips	320
LUC Film Nights	40
Rotterdam International Film Festival	75
<b>Total</b>	<b>510</b>

## Fortune TV

Activity/Event	Budget (€)
Camera + Accessories	660
Filming Peripherals	20
Hard Drive	109
Microphone	55
Studio Lightbulb	13
<b>Total</b>	<b>857</b>

## Law Society

Activity/Event	Budget (€)
Moot Court	20
Peace Palace Trip	40
<b>Total</b>	<b>60</b>

## LUC.ID

Activity/Event	Budget (€)
Batteries	56.48
Exhibitions	375
Flash	140
GoPro Case	30
Lens	200
Lens Cap	9.95
Lens Cleaning Kit	16
Organizers	5
SD Cards	39.98
Stickers	45
UV Filters	60
<b>Total</b>	<b>977.41</b>

## LUCMUN

Activity/Event	Budget (€)
CUIMUN Conference	180
MUN Conference (1)	150
MUN Conference (2)	150
MUNOTH Conference	100
Preparation Tracks	30
<b>Total</b>	<b>610</b>



## LU Cypher

Activity/Event	Budget (€)
Equipment	62
Radio Jam Sessions	10
Rap Battles	20
<b>Total</b>	<b>92</b>

## Meditation

Activity/Event	Budget (€)
Celebratory Events	30
Dalai Lama Trip	25
Zabuton	355
<b>Total</b>	<b>410</b>

## MEDLIFE

Activity/Event	Budget (€)
Bake Sales	2.50
Breakfast Club	50
Documentary Screening and Discussion	5
Fundraising Party	5
Guest Lecture	5
Info Sessions	20
Photography Exhibition/Auction	80
Symposium	25
Workshop	100
<b>Total</b>	<b>292.50</b>

## PAX Magazine

Activity/Event	Budget (€)
Idea Exchanges and Workshop	40
Printing Magazines	3108.72
Stickers	100
<b>Total</b>	<b>3248.72</b>

## Res Publica

Activity/Event	Budget (€)
Meetings	60
<b>Total</b>	<b>60</b>

## SportsCo

### Volleyball and Basketball

Activity/Event	Budget (€)
Basketballs	30
Beach Volleyball Net	170
Field hire	1315.20
<b>Sub-Total</b>	<b>1515.20</b>

### Male Football

Activity/Event	Budget (€)
Equipment	50
KNVB Registration	500
<b>Sub-Total</b>	<b>550</b>

### Female Football

Activity/Event	Budget (€)
Equipment	50
Field Hire	337.50

<b>Sub-Total</b>	<b>387.50</b>
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### Hockey

Activity/Event	Budget (€)
2x Cold Spray (Injuries)	14
Field Hire	400
Trainer Board	20.80
Whistles	5
<b>Sub-Total</b>	<b>439.80</b>

### Climbing

Activity/Event	Budget (€)
Entrance Boulder Hall	504
Magnesium	10
<b>Sub-Total</b>	<b>514</b>

### Running

Activity/Event	Budget (€)
Entrance Fee Running Competitions	100
<b>Sub-Total</b>	<b>100</b>

### Swimming

Activity/Event	Budget (€)
Entrance Pool	300
<b>Sub-Total</b>	<b>300</b>

### Tennis

Activity/Event	Budget (€)
Field Hire (Block 1 & 4)	315
Field Hire (Block 2 & 3)	420
Tennis Balls	80
<b>Sub-Total</b>	<b>815</b>

### Internal Events

Activity/Event	Budget (€)
Beach Event	100
LUC On Ice	170
LUSki	60
<b>Sub-Total</b>	<b>330</b>

### External Events

Activity/Event	Budget (€)
Inter-UC League	100
<b>Sub-Total</b>	<b>100</b>

## Overview

Activity/Event	Budget (€)
Volleyball + Basketball	1515.20
Male Football	550
Female Football	387.50
Hockey	439.80
Climbing	514
Running	100
Swimming	300
Tennis	815
Internal Events	330
External Events	100
<b>Total</b>	<b>5051.50</b>

## Underground Student Life

Activity/Event	Budget (€)
Collaboration Pries/Dies Fatalis	20
Disco Party at Coasters	20
Glow It Up Party	345
Halloween at Coasters	20
Hip Hop Night Party	200
Latino Party at Coasters	20
Techno Party	310
Valentine's Day Party	400
<b>Total</b>	<b>1335</b>

## Volunteer

Activity/Event	Budget (€)
Painting Materials	30
Pancake Activity	20
<b>Total</b>	<b>50</b>

## Overview Committees

Committee	Budget (€)
22FM	537
Act Aware	118.78
Amnesty	326.65
Beyond Arts	4320.25
Diversity	1053.90
ExCo	135
FilmCo	510
Fortune TV	857
Law Society	60
LUC.ID	977.41
LUCMUN	610
LU Cypher	92
Meditation	410
MEDLIFE	292.50
PAX Magazine	3248.72
Res Publica	60
SportsCo	5051.50
Underground Student Life	1335
Volunteer	50
<b>Total</b>	<b>20045.71</b>

## REVENUES & EXPENDITURES

**i** In addition to funding the needs of the committees at LUC, Fortuna is also responsible for several revenues & expenditures. These revenues & expenditures include:

- *Administrative Costs*
- *Organizational Costs*
- *Interactions with other University Colleges (UC)*
- *Insurance Costs*
- *Fortuna Office Costs*
- *New Committee Fund / Unannounced Event Fund*
- *Expenditures Prior to Annual Budget*
- *Revenues Prior to Annual Budgeted*

### Administrative Costs

Expenditure	Budget (€)
Bank Fees	330
Notary (Unforeseen Costs)	500
<b>Total</b>	<b>830</b>



## Events

Activity/Event	Budget (€)
Dies Fatalis	3500
Dinner with a Stranger	90
End of the Year Committee Games	600
Fortunity Week	700
LUSki	40
Lustrum	4000
Pantomime	550
UCSRN Tournament	2500
Wellbeing Week	600
Winter Gala	3000
Yearbook	700
<b>Total</b>	<b>16280</b>

## Interactions with other University Colleges (UC)

Expenditure	Budget (€)
UCSRN	1000
Travel expenses	1000
Other	100
<b>Total</b>	<b>2100</b>

## Insurance Costs

Expenditure	Budget (€)
Personal Injury	544.50
Property	179.93
Unforeseen Costs	75.57
<b>Total</b>	<b>800</b>

## Fortuna Office Costs

Expenditure	Budget (€)
Office Supplies	200
Office Redesign	650
Printing	600
Fortuna Library Storage	300
Decorations	400
<b>Total</b>	<b>2150</b>

## New Committee Fund / Unannounced Event Fund

Expenditure	Budget (€)
New Committees / Events	9724.22
<b>Total</b>	<b>9724.22</b>

## Expenditures Prior to Annual Budget

Expenditure	Budget (€)
Hoodies	3051.08
USL Glow It Up Party	345
Office Supplies	26.28
Bank Fees	55
<b>Total</b>	<b>3477.36</b>

## Revenues Prior to Annual Budget

Revenue	Budget (€)
Hoodies	2229
USL Glow It Up Party	1945
<b>Total</b>	<b>4174</b>

## RECOMMENDED BUDGET PROPOSAL

**i** Our recommended budget proposal is based on an income statement, which explains where Fortuna intends to allocate their budget for the academic year 2018-2019, and a balance sheet, which gives an overview of Fortuna's inventory, liquid assets and equity.

### Income Statement 2018-2019

Expected Income Statement 2018-2019		
<b>Revenues</b>		
Prior to Annual Budget	4174	
Budget from Leiden University	<u>33100</u>	
Total Revenues		37274
<b>Expenditures</b>		
Committee budgets	20045.71	
Administrative Costs	830	
Events	16280	
Interactions with other University Colleges	2100	
Insurance Costs	800	
Fortuna Office Costs	2150	
New Committee Fund / Unannounced Event	9134.22	
Prior to Annual Budget	<u>3477.36</u>	
Total Expenditures		54817.29
<b>Net Income (excl. Financial Buffer)</b>		-17543.29
<b>Financial Buffer</b>	8349.86	
<b>Net Income (incl. Financial Buffer)</b>		-25893.15

**i** In the academic year of 2018-2019 the Fortuna Board is planning on having more expenditures than revenues meaning that our total Net Income (excluding Financial Buffer) will be approximately a loss of 17.500 euros. This will be compensated through funds that were left from previous years. In the tables below, this will be further explained.

## Balance Sheet 05 September 2018

Balance Sheet 05 September 2018			
	Debit		Credit
Inventory (2017-2018)	2083.50	Net Income (2017-2018)	25893.15
Inventory (2018-2019)	705		
Bank Account (1)	199.45		
Bank Account (2)	411.61		
Bank Account (3)	14606.39		
Cash	7887.20		
	25893.15		25893.15

**i** It is Fortuna's intention to finance the expected Net Income loss of the academic year 2018-2019 with the extensive funds that were left from the previous year. We think it is rightful to use the funds left from last year and the years before during this academic year because as a foundation we cannot make profit and there is no need to have this amount of liquid assets in the bank. As a result, we are enabled to organize bigger and more influential events during the coming academic year; such as the Gala, Dies Fatalis and the UCSRN tournament. This explains the expected loss in the Net Income. Additionally, we also expect to sell the inventory of the year 2017-2018 and the inventory of the year 2018-2019 throughout the academic year. This will also decrease the expected Net Income loss.

## Concluding breakdown

Concluding breakdown		
<b>Net Income 2018-2019 as calculated in the Expected Income Statement</b>		
Expected Net Income 2018-2019	<u>-25893.15</u>	
Total Net Income 2018-2019		-25893.15
<b>Leftovers last year</b>		
Inventory (2017-2018)	2083.50	
Inventory (2018-2019)	705	
Bank Account (1)	199.45	
Bank Account (2)	411.61	
Bank Account (3)	14606.39	
Cash	<u>7887.20</u>	
Total Leftovers		25893.15
<b>Expected total Gross Income</b>		0

## CONCLUSION

**i** We hope we can meet any budgetary challenges or differences with effective solutions this coming academic year. If you have questions on this proposal, feel free to contact Rebecca Poort at your convenience by email at [chair@fortuna-luc.nl](mailto:chair@fortuna-luc.nl), Sjoerd Kok at [sjoerddouwekok@gmail.com](mailto:sjoerddouwekok@gmail.com) or Iris Iedema at [secretary@fortuna-luc.nl](mailto:secretary@fortuna-luc.nl) if you seek to arrange a follow-up conversation on the proposal.

*Thank you for your consideration,*

*Rebecca Poort, (Chair)*

*Iris Iedema (Secretary and Vice-Chair)*

*Sjoerd Kok (Treasurer)*

*Joris van den Einden (Internal Communication Officer)*

*Noemi Noveck and Patricia Bühler (Committee Affair Officers)*