

FORTUNA STUDENT ASSOCIATION FINANCIAL YEAR REPORT 2018-2019

Leiden University College

i The Fortuna Financial Year report 2018-2019 shows how Fortuna’s revenues and expenditures relate to the initial budget and the midyear budget for the financial year of 2018-2019. The amounts Spent, initially budgeted, revised budgeted and the percentages of these budgets actually spent are all laid out in this document. Initial budget stands for the budget that was allocated in the annual budget that can be found on the Fortuna website. Revised budget is the allocated mid-year budget, this was decided accordingly to their expenditures of the previous semester. Fortuna Student Association is pleased to submit this report to the General Assembly.

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COMMITTEES

i All monetary values in this budget are denoted in the Dutch national currency: The Euro (€).

22FM

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
DJ Pro Software License	56.5	55	55	102,7%
Live Shows	0	40	20	0%
Music License / Hosting Service	256.29	280	280	91,5%
Spotify Premium Account	99	90	99	100%
Website License	0	72	72	0%
Total	411.79	537	526	78,3%

Act Aware

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Active Membership Meetings	5	5	5	100%
Bake Sales *	100.14	10	50	200,3%
Beach Clean Up	17	23.78	17	71,5%
Period Party	0	30	30	0%
Renovating the Terrace	235	50	200	117,5%
Workshop Materials	0	45	45	0%
Fashion Team	0	0	25	0%
Earth Day	0	0	5	0%
Art Exhibition	0	0	5	0%
Total	357.14	163.78	382	93,5%

* Bake Sales refers to a general account for Act Aware from which they can spend money for Bake Sales and subsequently deposit bake sale revenues on for use on unbudgeted events and activities.

Amnesty

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Amnesty T-shirts	122.29	139.65	122.29	100%
Core Group Meetings	0	32	16	0%
Event at Coasters	0	20	0	0%
Guest Speaker Lectures	24.01	30	90	26,7%
Movies that Matter	0	50	0	0%
Valentine's Day Speed Dating	0	15	15	0%
Women's Day/ International X Day	0	15	15	0%
Writer's Block's Festival	3.50	25	3.50	100%
Films Screening	0	0	5	0%
Book Swap	0	0	10	0%
Picture Exhibition	0	0	32.50	0%
NGO Panel	18,49	0	15	123,3%
Jamnesty	0	0	15	0
Total	168,29	326.65	329.64	51,1%

Beyond Arts

General

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
General Equipment	0	75	75	0%
Musical	2260,13	1237	1237	182,7%
StuRoFest and Floorcrawl	0	40	40	0%
Sub-Total	2260,13	1352	1352	167,2%

Dance

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
African Dance Workshop	70	50	70	100%
Latin Dance Workshop	138	50	50	276%
Social Outing: Dance Performance	0	40	40	0%
UCSRN Costumes	0	100	100	0%
Sub-Total	208	240	260	80%

Literary Arts

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Guest Writer Workshops	0	100	50	0%
Literary Jamboree	0	80	40	0%
Sub-Total	0	180	90	0%

Music

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Cajon	0	70	70	0%
Instrument Repair	0	50	50	0%
Meetings	0	15	7.50	0%
Opera Visit	0	100	100	0%
Sheet Music	0	60	60	0%
Soundproofing BYA room	0	292	292	0%
Tuning Piano	80	90	80	88,9%
Sub-Total	80	677	659.50	11,8%

Swing

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
External Teacher Workshops	0	250	250	0%

Social Dance Outings	0	100	50	0%
Sub-Total	0	350	300	0%

Theatre

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Make A Scene	0	20	20	0%
Plays	724,01	935	935	77,4%
Theatre visit (1)	100	100	100	100%
Theatre visit (2)	0	100	100	0%
Sub-Total	724.01	1155	1155	71,3%

Visual Arts

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Art Supplies	89,75	172	172	52,5%
Artist Lectures	20	20	20	100%
Final Exhibition	204,48	124.25	124.25	164,9%
Gallery Visit	34	50	50	68%
Sub-Total	348,33	366.25	366.25	95,1%

Overview

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
General	2260,13	1352	1352	167,2%
Dance	208	240	260	80%
Literary Arts	0	180	90	0%
Music	80	677	659.50	11,8%
Swing	0	350	300	0%
Theatre	721	1155	1155	71,3%
Visual Arts	348,33	366.25	366.25	95,1%
Total	3617.46	4320.25	4182.75	86.5%

Diversity

Race and Ethnicity

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Art Exhibition	0	10	0	0%
Guest Speakers	0	75	37.50	0%
Riddim Up Party	484	565	484	100%
Sub-Total	484	650	521.50	92,8%

Feminism

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Art Project	0	20	20	0%
Fundraiser Party	0	25	12.50	0%
Panel Discussions	0	30	15	0%
Sub-Total	0	75	47.50	0%

LGBTQ+

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Debates	0	20	10	0%
Drag Race	0	90	0	0%
Filmhuis Visit	0	60	30	0%
Introductory Party	0	10	0	0%
Sub-Total	0	180	40	0%

Interfaith

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Bodhi Day	0	10	10	0%
Holi Celebration	0	55.50	55.50	0%
Panel Discussions	0	4	4	0%
Ramadan	0	5.50	5.50	0%
Rosh HaShana	0	8.30	0	0%
Thanksgiving	0	65.60	0	0%
Sub-Total	0	148.90	75	0%

Overview

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Race and Ethnicity	484	650	521.50	92,8%
Feminism	0	75	47.50	0%
LGBTQ+	0	180	40	0%
Interfaith	0	148.90	75	0%
Total	484	1053.90	684	70,8%

ExCo

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Dinners	39,64	75	75	52,9%
Movie Nights	0	40	40	0%
Potluck on Floor 1	19.31	20	20	96,6%
Total	58,95	135	135	43,7%

FilmCo

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
EYE Film Museum Trip	0	75	75	0%
Filmhuis Trips	135	320	160	84,4%
LUC Film Nights	0	40	20	0%
Rotterdam International Film Festival	0	75	75	0%
Total	1355	510	330	40,9%

Fortune TV

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Camera + Accessories	621.99	660	660	94,4%
Filming Peripherals	0	20	20	0%
Hard Drive	100.84	109	109	92,5%
Microphone	55	55	55	100%
Studio Lightbulb	0	13	13	0%
Unexpected Costs	88	0	88	100%
Total	865.83	857	945	91,6%

H.I.L.L.

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
First Aid Kit	20.66	0	18.48	111,8%
Maps	0	0	30.93	0%
Compass	0	0	6	0%
Snacks	0	0	25	0%
Trip Compensation	0	0	100	0%
Outdoor Seats	29.33	0	29.35	99,9%
Total	49.99	0	209.74	23,8%

Law Society

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Moot Court	0	20	20	0%
Peace Palace Trip	0	40	40	0%
Total	0	60	60	0%

LUC.ID

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Batteries	56.48	56.48	56.48	100,9%
Exhibitions	205.45	375	375	54,8%
Flash	139	140	140	99,3%
GoPro Case	29.94	30	30	96,6%
Lens	199	200	200	99,5%
Lens Cap	8.50	9.95	8.50	100%
Lens Cleaning Kit	16.48	16	16.48	100%
Organizers	0	5	5	0%
SD Cards	36.98	39.98	36.98	100%
Stickers	0	45	45	0
UV Filters	20	60	60	33,3%
Total	710.83	977.41	973	73%

LUCMUN

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
CUIMUN Conference	180	180	180	100%
MUN Conference (1)	150	150	150	100%
MUN Conference (2)	0	150	0	0%
MUNOTH Conference	75	100	150	50%
Preparation Tracks	0	30	30	0%
MiniMUN	0	0	10	0%
Total	405	610	530	76,4%

LU Cypher

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Equipment	62	62	62	100%
Radio Jam Sessions	0	10	10	0%
Rap Battles	0	20	0	0%
Total	62	92	72	86,1%

Meditation

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Celebratory Events	0	30	30	0%
Dalai Lama Trip	0	25	0	0%
Zabuton	364.55	355	364.55	100%
Total	364.55	410	395.55	92%

MEDLIFE

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Bake Sales	0	2.50	2.50	0%
Breakfast Club	0	50	40	0%
Documentary Screening and Discussion	0	5	5	0%
Fundraising Party	0	5	5	0%
Guest Lecture	0	5	0	0%
Info Sessions	0	20	10	0%
Photography Exhibition/Auction	0	80	80	0%
Symposium	20	25	0	NA
Workshops	0	100	100	0%
Total	20	292.50	242.50	8,2%

PAX Magazine

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Idea Exchanges and Workshop	0	40	20	0%
Printing Magazines	2499,18	3108.72	3108.72	80,4%
Stickers	0	100	100	0%
Total	2499,18	3248.72	3228.72	77,4%

Res Publica

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Meetings	0	60	30	0%
Total	0	60	30	0%

SportsCo

Volleyball and Basketball

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Basketballs	0	30	100	0%
Beach Volleyball Net	0	170	0	0%
Beach Volleyballs	0	0	100	0%
Field hire	1893.80	1315.20	1315.20	144%
Sub-Total	1893.80	1515.20	1515.20	125%

Male Football

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Equipment	0	50	50	0%
KNVB Registration	0	500	500	0%
Sub-Total	0	550	550	0%

Female Football

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Equipment	0	50	50	0%
Field Hire	0	337.50	337.50	0%
Sub-Total	0	387.50	387.50	0%

Hockey

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
2x Cold Spray (Injuries)	6.02	14	14	42,9%
Field Hire	317,30	400	304.30	104,3%
Trainer Board	0	20.80	13	0%
Whistles	0	5	0	0%
Practice Equipment	108.50	0	108.50	100%
Sub-Total	431.80	439.80	439.80	98,2%

Climbing

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Entrance Boulder Hall	91	504	252	36,1%
Magnesium	0	10	10	0%
Sub-Total	91	514	262	34,7%

Running

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Entrance Fee Running Competitions	0	100	100	0%
Sub-Total	0	100	100	0%

Swimming

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Entrance Pool	0	300	300	0%
Sub-Total	0	300	300	0%

Tennis

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Field Hire (Block 1 & 4)	428	315	333.15	135,9%
Field Hire (Block 2 & 3)	343,25	420	440	81,7%
Tennis Balls	41.85	80	41.85	100%
Sub-Total	813.10	815	815	99.8%

Badminton

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Membership Fees	0	0	100	0%
Shuttlecocks	0	0	20	0%
Rackets	169,56	0	150	113%
Sub-Total	169,56	0	270	62,8%

Internal Events

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Beach Event	0	100	100	0%
LUC on Ice	156.50	170	156.50	100%
LUSki	0	60	60	0%
Sub-Total	156.50	330	316.50	49,4%

External Events

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Inter-UC League	0	100	100	0%
Sub-Total	0	100	100	0%

Overview

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Volleyball + Basketball	1893.80	1515.20	1515.20	131,1%
Male Football	0	550	550	0%
Female Football	0	387.50	387.50	0%
Hockey	431,80	439.80	439.80	98,2%
Climbing	91	514	262	34,7%
Running	0	100	100	0%
Swimming	0	300	300	0%

Tennis	813.10	815	815	104,7%
Badminton	169,56	0	120	62,8%
Internal Events	156.50	330	330	49,4%
External Events	0	100	100	0%
Total	3.386	5051.50	5056	67%

Underground Student Life

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Collaboration Pries/Dies Fatalis	0	20	20	0%
Disco Party at Coasters	0	20	0	0%
Glow It Up Party	397	345	397	100%
Halloween at Coasters	0	20	0	0%
Hip Hop Night Party	33,5	200	200	16,8%
Latino Party at Coasters	0	20	20	0%
Techno Party	316	310	310	101,9%
Valentine's Day Party	449,75	400	400	112,4%
Total	1196,25	1335	1347	88,8%

Volunteer

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Painting Materials	0	30	30	0%
Pancake Activity	0	20	20	0%
Total	0	50	50	0%

Overview Committees

Committee	Spent	Initial Budget	Revised Budget	Percentage Spent
22FM	411.79	537	526	78,3%
Act Aware	357.14	163.78	382	93,5%
Amnesty	168.29	326.65	329.64	51,1%
Beyond Arts	3617.46	4320.25	4182.75	86.5%
Diversity	484	1053.90	684	70,8%
ExCo	58,95	135	135	43,7%
FilmCo	135	510	330	40,9%
Fortune TV	865.83	857	945	91,6%
H.I.L.L.	49.99	0	209.74	23,8%
Law Society	0	60	60	0%
LUC.ID	710.83	977.41	1007.41	70,6%
LUCMUN	405	610	530	76,4%
LU Cypher	62	92	72	86,1%
Meditation	364.55	410	395.55	92%
MEDLIFE	20	292.50	242.50	8,2%
PAX Magazine	2499,18	3248.72	3228.72	77,4%
Res Publica	0	60	30	0%
SportsCo	3.386	5051.50	4919.50	68,8%
Underground Student Life	1196,25	1335	1347	88,8%
Volunteer	0	50	50	0%
Total	14,742.06	20045.71	19606.63	75,4%

REVENUES & EXPENDITURES

i In addition to funding the needs of the committees at LUC, Fortuna is also responsible for several revenues & expenditures. These revenues & expenditures include:

- *Administrative Costs*
- *Organizational Costs*
- *Interactions with other University Colleges (UC)*
- *Insurance Costs*
- *Fortuna Office Costs*
- *New Committee Fund / Unannounced Event Fund*
- *Expenditures Prior to Annual Budget*
- *Revenues Prior to Annual Budget*

Leiden University Grant

Expenditure	Budget
Expected Budget	33100
Budget Adjustment	-1100
Total Realized Budget	32000

Administrative Costs

Expenditure	Spent	Initial Budget	Revised Budget	Percentage Spent
Bank Fees	269.5	330	330	81,7%
Notary (Unforeseen Costs)	0	500	500	0%
Total	269.5	830	830	32,5%

Events

Activity/Event	Spent	Initial Budget	Revised Budget	Percentage Spent
Dies Fatalis	679.11	3500	3500	19,4%
Dinner with a Stranger	0	90	90	0%
End of the Year Committee Gathering	764	600	600	127,3%
Fortunity Week	75	700	700	10,7%
LUSki	0	40	40	0%
Lustrum	4000(reserved)	4000	4000	100%
Pantomime	76	550	550	13,8%
UCSRN Tournament	2748.96 (not final)	2500	2500	110%
Wellbeing Week	169.60	600	300	56,5%
Winter Gala	2710.89	3000	3000	107,2%
Yearbook	729.53	700	700	104,2%
Total	11,947.09	16280	15980	74,8%

Interactions with other University Colleges (UC)

Expenditure	Spent	Initial Budget	Revised Budget	Percentage Spent
UCSRN	1080.53	1000	1080.53	100%
Travel expenses	29.5	1000	1000	3%
Other	150	100	100	150%
Total	1080.53	2100	2180.53	

Insurance Costs

Expenditure	Spent	Initial Budget	Revised Budget	Percentage Spent
Personal Injury	560.53	544.50	544.50	102,9%
Property	0	179.93	179.93	0%
Unforeseen Costs	0	75.57	75.57	0%
Total	560.53	800	800	70,1%

Fortuna Office Costs

Expenditure	Spent	Initial Budget	Revised Budget	Percentage Spent
Office Supplies	56.25	200	200	28,1%
Office Redesign	503.95	650	650	77,5%
Printing	125	600	600	20,8%
Fortuna Library Storage	258	300	300	86%
Decorations for Events	65.66	400	200	16,4%
Total	1009,86	2150	1950	51,6%

New Committee Fund / Unannounced Event Fund

Expenditure	Spent	Initial Budget	Revised Budget	Percentage Spent
New Committees / Events	9147.72	9134.22	10073.30	94,1%
Total	9147.72	9134.22	10073.30	94,1%

Expenditures Prior to Annual Budget

Expenditure	Budget
Hoodies	3051.08
USL Glow It Up Party	345
Office Supplies	26.28
Bank Fees	55
Total	3477.36

Revenues Prior to Annual Budget

Revenue	Budget
Hoodies	2229
USL Glow It Up Party	1945
Total	4174

FINANCIAL REVIEW 2018-2019

i Our financial report is based on an income statement, which explains where Fortuna has spent their budget for the academic year 2018-2019, and a balance sheet, which gives an overview of Fortuna's possessions.

Income Statement 2018-2019

Income Statement 2018-2019		
Revenues		
Prior to Annual Budget	4174	
Realized Budget from Leiden University	32000	
Total Revenues		42869
Expenditures		
Committee budgets	14,742.06	
Administrative Costs	160	
Events	11,947.09	
Interactions with other University Colleges	1080.53	
Insurance Costs	560.53	
Fortuna Office Costs	952.86	
New Committee Fund / Unannounced Event	8397.72	
Prior to Annual Budget	<u>3477.36</u>	
Total Expenditures		41,131.15
Net Income (excl. Financial Buffer)		1737.85
Financial Buffer *	22,275.54	
Net Income (incl. Financial Buffer)		24,013.39

* Changed due to accounting error

Balance Sheet 05 August 2019

Balance Sheet 05 August 2019			
Debit		Credit	
Inventory (2018-2019)	1693.59	Net Income (2018-2019)	24,013.39
Bank Account (1)	8226,52		
Bank Account (2)	11,704,51		
Bank Account (3)	2.390.77		
Cash	50		
	24,013.39		24,013.39

V CONCLUSION

i *With more ease than expected, Fortuna met all budgetary challenges effectively. We do recognize that some budgets were inefficiently allocated and due to varying circumstances not fully spent. However, we still look back to the past financial year with as a relative success, both regarding the state of our finances and the events organized. If you have questions on this mid-year budget, feel free to contact Rebecca Poort at your convenience by email at chair@fortuna-luc.nl, Sjoerd Kok at sjoerddouwekok@gmail.com or Iris Iedema at secretary@fortuna-luc.nl if you seek to arrange a follow-up conversation on the financial report*

Thank you for your consideration,

Rebecca Poort, (Chair)

Iris Iedema (Secretary and Vice-Chair)

Sjoerd Douwe Kok (Treasurer)

Joris van den Einden (Internal Communication Officer)

Noemi Noveck and Patricia Bühner (Committee Affairs Officers)